

INVESTMED

Call for sub-grants

Micro, Small and Medium-sized Enterprises



About

INVESTMED is a project funded by the EU through the ENI CBC Med programme, designed to address both the economic and environmental challenges facing Micro, Small and Medium-sized Enterprises (MSMEs) in the Mediterranean.

The project aims to support MSMEs in improving their competitiveness, sustainability, internationalisation, and capacity to innovate, in order to create sustainable growth and economic development.

INVESTMED will support new, sustainable business opportunities for young people and women in three countries: Egypt, Lebanon and Tunisia.

As part of achieving these goals, INVESTMED is awarding at least 36 sub-grants to innovative MSMEs, startups and recently established enterprises, with preference for those with young people and/or women in managerial positions.

Proposals will be accepted from enterprises in the following sectors:

Green economy

where the economic activities, infrastructures and assets of this sector enable the reduction of carbon emissions and pollution, improve energy and resource efficiency, and avoid the loss of biodiversity and ecosystem services.

Blue economy

related to oceans, seas, lakes, rivers and coasts to promote economic growth, social inclusion and the preservation or improvement of livelihoods, while avoiding environmental and ecosystem degradation.

Creative and cultural industries

enterprises engaged in the production or reproduction, promotion, distribution or marketing of goods, services and activities with content derived from cultural, artistic or heritage origins.



What are we looking for?

Eligible business ventures are those seeking:

Start-up growth

To develop and implement new strategies to grow market share and sign new commercial contracts;

Internationalisation

To develop and implement internationalisation strategies/business plans to enter cross-border markets;

New product/service

To develop and launch new products/services;

CCI projects

To develop, create, produce, disseminate and/or preserve goods and services which embody cultural, artistic or other creative expressions

Why apply?

Receiving a sub-grant from the INVESTMED project can help your enterprise to:

- **Launch and develop business initiatives**
- **Grow market share and sign new commercial contracts**
- **Enter cross-border markets**
- **Launch new products/services**
- **Benefit from a tailor-made incubation and acceleration programme in your country**
- **Be part of a community of Mediterranean entrepreneurs committed to sustainable development**

Selected proposals will be invited to pitch competitions in their country of origin.



Sub-grants

The INVESTMED project will provide grants according to the following lots:

- Lot [1] Start-ups: with a maximum of EUR 10,000.00 per beneficiary
- Lot [2] New product/service: with a maximum of EUR 10,000.00 per beneficiary
- Lot [3] Internationalisation: with a maximum of EUR 10,000.00 per beneficiary
- Lot [4] CCI projects: with a maximum of EUR 20,000.00 per project

The sub-grant will take the form of a reimbursement of costs.

Eligibility

In order to receive funding from INVESTMED, the **Lead Applicant** must:

- Be a legal entity, non-profit making
- Be a specific type of organization (please consult the specific details in the Document Annex 1 Guidelines for sub-grant applicants)
- Be based in one of the following countries: Egypt, Lebanon and Tunisia.
Important note:
 - In the case of Egypt, only applicants based in Marsa Matruh, Al-Iskandanyah, Al Buhayrah, Kafr ash Shaykh, Ad Daqahliyah, Dumyat, Ash Sharquiyah, Al Isma'iliyah and Bur Sa'id are eligible.
 - In the case of Tunisia, only applicants based in Medenine, Gabes, Sfax, Mahdia, Monastir, Sousse, Nabeul, Ben Arous, Tunis, Ariana, Bizerte, Beja, Jandouba are eligible.
- Include a co-financing of 10% of the cost of the action in your budget proposal.

Only applications for Lot [4] - CCI projects - are allowed co-applicants

Co-applicants participate in designing and implementing the action, and the costs they incur are eligible in the same way as those incurred by the lead applicant.



How To Apply

To download the application form and guidelines, visit

<https://euromed-economists.org/investmed/investmed-call-sub-grants-msmes/>

Please send completed application form together with supporting documents to:

investmed@iemed.org

The deadline for receiving applications is 16 January 2022.

Only applications in English or French will be accepted.

Young people (under 35) and women of all ages are particularly encouraged to apply.

Timeline

Deadline for requesting any clarifications from the Sub-grant Management Coordinator	6 January 2022	18:00 CET
Last date on which clarifications are issued by the project Lead Beneficiary/partner	13 January 2022	18:00 CET
Deadline for submission of applications	16 January 2022	18:00 CET
Communication to applicants on invitation to a local pitch competition	23 February 2022	18:00 CET
Local Pitch Competition (indicative)	March 2022	-
Publication of the final list of awarded applications (indicative)	11 April 2022	-



INVESTMED Partners



For further information, please contact:

investmed@iemed.org



INVESTMED has a duration of 30 months, with a total budget of €3.8 million, of which €3.4 million (90%) is funded by ENI CBC MED.

INVESTMED sub-granting is coordinated by the European Institute of the Mediterranean (IEMed) (ES), in cooperation with INVESTMED partners.