

MEMORANDUM OF UNDERSTANDING (MOU)

Between

WOMENPRENEUR INITIATIVE

&

BUSINESSMED

This document constitutes an agreement between WOMENPRENEUR INITIATIVE and BUSINESSMED to develop a partnership between the two parties.

1. Partners

The WOMENPRENEUR INITIATIVE is a Belgian non-governmental organization registered under the number: BE 0664.948.658. The organization aims to advance women's place in the entrepreneurial scene, technology, innovation, and society. The WOMENPRENEUR INITIATIVE promotes a variety of innovative experiences, entrepreneurial activities, mentorship sessions, leadership programs, technology education, networking events, and opportunities. Its activities and initiatives are focused on Belgium and the MENA (Middle East & North Africa) region.

The Union of Mediterranean Confederation of Enterprises (Businessmed hereinafter) is a Tunisian non-governmental organization registered under the number 0902157P. BUSINESSMED is a regional professional organization, created in 2002, gathering the Confederations of employers from Member States from the Union of Mediterranean. It aims to foster multilateral cooperation with the goal of promoting foreign direct investment, socio-economic integration and dialogue within the Mediterranean basin. Its actions and projects have a social and an economic component and, given also their adherence to the Sustainable Development Goals, target gender throughout.

2. Objective

In the light of the scope of both parties, this Memorandum of Understanding (MOU) expresses the willingness of the WOMENPRENEUR INITIATIVE and BUSINESSMED to establish and enhance their cooperation on in the areas of mutual concerns based on the following axis:

- **Sharing of best practices and know-how.** The parties shall be involved in exchange programs of research and to collectively develop joint innovative research and business support projects.
- **Joint submission of projects to potential donors.** The parties shall cooperate by contributing to potential joint projects, and within potential joint submission to donors.
- **Potential synergies on current projects.** The parties shall identify potential synergies among their respective activities and projects.
- **Participation as a speaker during events.** The parties shall, when and where applicable involved the other party as a speaker during activities and events.
- **Outreach activities and providing visibility to each other actions and initiatives through our network.** Such actions and initiatives shall encompass exhibitions and conferences, information, training, awareness, platforms, provision of technical assistance, and other business support activities, where and when appropriate each party shall promote the activities of the other party.

Specific activities under this MOU will be identified through consultation between the two parties.

3. General Terms of MOU

3.1 Duration of MOU: This MOU shall have a term of 2 years from its date of signatures and can be renewed through an exchange of letters between the two parties. The MOU may be modified by mutual consent of authorized officials from the WOMENPRENEUR INITIATIVE and BUSINESSMED.

3.2 Coordination: To carry out and fulfill the aims of this agreement, each party will appoint an appropriate person(s) to represent its organization and to coordinate the implementation of activities. The WOMENPRENEUR INITIATIVE and BUSINESSMED staff will meet regularly to discuss progress and plan activities.

3.3 Confidentiality: The WOMENPRENEUR INITIATIVE and BUSINESSMED agree that it shall not, at any time, before/after executing the activities of this MOU, disclose any



information concerning these activities or the affairs of business or method of carrying on the business of the other without the consent of both parties.

3.4 Termination of MOU: The partnership covered by this MOU shall terminate upon completion of the agreed-upon period. The agreement may also be terminated with a written one-month notice from either side. In case of termination by one of the Parties, the Parties shall take any necessary action to ensure that such termination will not be prejudicial to any activity in progress pursuant to this MOU. In the event of non-compliance or breach by one of the parties of the obligations binding upon it, the other party may terminate the agreement with immediate effect.

3.5 Extension of Agreement: The MOU may be extended provided the parties agree upon and can provide the necessary resources.

3.6 Communications: All notices, demands, and other communication under this agreement in connection herewith shall be written in English language and shall be sent to the last known address, or e-mail of the concerned party. Any notice shall be effective from the date on which it reaches the other party.

3.7 Reporting: The person(s) appointed by each party to represent its organization and to coordinate the implementation of activities will periodically evaluate effectiveness and adherence to the agreement.

3.8 Funding: This MOU is not a commitment of funds.

3.9 Addendum: Any Addendum to this MOU shall be in writing and signed by both parties.

4. Other Provisions

4.1 This MoU is not intended to create legal relations between the Parties or to impose formal obligations on them. In keeping with the administrative nature of these arrangements, no provision of this MoU will be construed to interfere in any way with the independent decision-making autonomy of the Parties with regard to their respective affairs and



operations. In particular, nothing in this MoU is intended to run counter to or modify the terms of each party's specific mandates or their statutory rules and provisions.

4.2 The WOMENPRENEUR INITIATIVE and BUSINESSMED shall immediately inform each other of any event, which could have a negative influence on or endanger the successful accomplishment of the tasks described in the agreement.

4.3 The WOMENPRENEUR INITIATIVE and BUSINESSMED assume that this agreement does not go against the rules and regulations of the Government of Belgium and the Government of Tunisia.

5. Contact Information

Partner name: WOMENPRENEUR INITIATIVE

Partner representative: Sana Afouaiz

Position: Founder and Director

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Partner name: BUSINESSMED

Partner representative: Jihen Boutiba Mrad

Position: Secretary General

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Telephone: +216 98 747 151

E-mail: j.boutiba@businessmed-umce.org / network@businessmed-umce.org

The terms and provisions in this MOU also apply to any subsequent Addendum to this agreement.



IN WITNESS WHEREOF, the parties hereto have executed this MOU on the
18/02/2021

Sana Afouaiz

Founder and Director of the WOMENPRENEUR INITIATIVE

Signature and date:



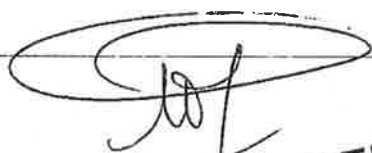
WOMENPRENEUR

Sana AFOUAIZ
65 Rue Darwin
1050 Brussels / Belgium

Jihen Boutiba Mrad

Secretary General of BUSINESSMED

Signature and date:



18/02/2021

BUSINESSMED
Union of Mediterranean Confederation of Entreprises
Union Méditerranéenne des Confédérations d'Entreprises